



ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached Unaudited Balance Sheet as at 31st March, 2022 and the Unaudited Income and Expenditure Account of **M/s. M S Ramaiah College of Arts, Science & Commerce** (Institution under Gokula Education Foundation (Engineering)) for the year ended on that date.

This Report is issued in accordance with the terms of our engagement letter dated 14.11.2022.

Management's Responsibility for the Financial Statement

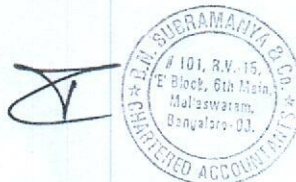
1. The preparation of the Unaudited Financial Statement is the responsibility of the management of M/s. Gokula Education Foundation (Engineering) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statement and applying an accounting principle generally accepted in India.

Practitioner's Responsibility

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.
3. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.
4. These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Opinion

5. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.



B. N. Subramanya & Co.,

Chartered Accountants

Restriction on Use

6. The report is addressed to and provided to the management of **M/s. M S Ramaiah College of Arts, Science & Commerce** (Institution under Gokula Education Foundation (Engineering)) for the purpose of submitting to Banks and Educational Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.N.Subramanya & Co.,
Chartered Accountants,
Firm Reg. No.004142S



Girish Hoysala
Partner
M.No. 220210
UDIN: 22220210BEWSDV2298



Date: 6th December, 2022
Place: Bangalore

M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE
 [An Institute Under Gokula Education Foundation]
 M.S.RAMAIAH NAGAR, M.S.R.I.T POST
 BANGALORE - 560054

BALANCE SHEET AS AT MARCH 31ST, 2022

Particulars	Sch.No	Amount
GEF E		88,08,79,016
Current Liabilities		
Sundry Creditors	1	7,53,822
Other Liabilities	2	60,85,327
Outstanding Liabilities	3	85,24,286
TOTAL		89,62,42,451
Application of Funds		
Fixed Assets	4	3,02,17,009
Investments	5	84,22,53,662
Current Assets		
Cash and Bank Balances	6	2,21,88,145
Sundry Debtors		8,83,063
Deposits and Advances	7	7,00,572
TOTAL		89,62,42,451

Schedule referred above forms an integral part of Balance Sheet

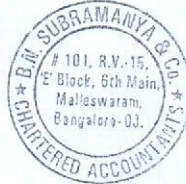
Referred to in our Report of even Date

For B.N.Subramanya & Co.,
 Chartered Accountants
 FRN: 004142S



Girish Hoysala
 Partner
 M.No.220210

Place: Bengaluru
 Date: 06-12-2022
 UDIN : 22220210BEWSDY 2298



**For M S Ramaiah College of Arts,
 Science & Commerce**



G. Ramachandra
 Chief Financial Officer



M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

[An Institute Under Gokula Education Foundation]

M.S.RAMAIAH NAGAR, M.S.R.I.T POST
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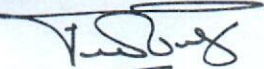
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2022

Particulars	Sch.No	Amount
Income:		
Fee Collection	8	21,75,64,085
Interest Income	9	4,05,72,458
Other Receipts	10	5,56,866
TOTAL INCOME (A)		25,86,93,409
Expenditure:		
Salaries and Other Benefits	11	7,21,10,586
Administration Expenses	12	1,06,94,809
Operating Expenses	13	1,88,28,211
Repairs and Maintenance	14	3,74,35,614
Financial Expenses	15	24,570
Depreciation	4	71,53,079
TOTAL EXPENDITURE (B)		14,62,46,869
Excess of Income over Expenditure (A) - (B)		11,24,46,540

Schedule referred above forms an integral part of Income & expenditure account

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S


Girish Hoysala
Partner
M.No.220210



**For M S Ramaiah College of Arts,
Science & Commerce**


G. Ramachandra
Chief Financial Officer



Place: Bengaluru
Date: 6-12-2022
UDIN : 22220210 BEWSDV2298

M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE
[An Institute Under Gokula Education Foundation]

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2022

Schedule - 1
Sundry Creditors

Particulars	Amount
Book Paradise	2,65,470
Educational Supplies	1,79,171
Sapna Book House (P) Ltd	3,09,181
Total	7,53,822

Schedule - 2
Other Liabilities

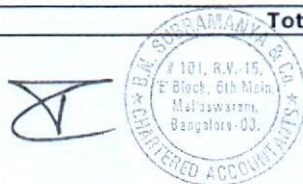
Particulars	Amount
Duties & Taxes:	
TDS on Contract	67,694
TDS on Professional Fees	2,900
TDS on Salary	1,35,400
GST Payable	4,79,333
Other Liabilities:	
Grant - Research Project Fund	54,00,000
Total	60,85,327

Schedule - 3
Outstanding Liabilities

Particulars	Amount
Employees Welfare Fund	1,24,300
ESI payable	2,402
EPF Payable	1,92,675
PT Payable	39,600
Employees Life Insurance Premium	96,842
Salaries & Honorarium Payable	58,41,042
Gratuity Payable	1,76,686
Scholarship Payable	16,33,960
Examination Remuneration Payable	22,650
Project Expenses Payable	2,55,978
Other Liabilities	1,38,151
Total	85,24,286

Schedule - 5
Investments

Particulars	Amount
Axis Bank	24,65,77,263
Bank of Baroda	28,26,13,379
Karnataka Bank	8,22,49,929
City Union Bank	16,27,51,419
Indian Bank	2,00,11,652
Union Bank Ltd	2,04,59,606
Corporation Bank	1,39,48,593
PNB Housing Finance Limited	1,36,41,821
Total	84,22,53,662



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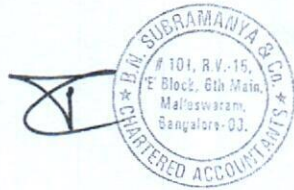
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2022

Schedule - 6
Cash and Bank Balances

Particulars	Amount
Cash in Hand :	
Cash in Hand	45,162
Axis Bank - 2514	92,598
Kotak Mahindra Bank Ltd - 1211	1,25,438
Bank of Baroda C A/C NO.89250200000037	95,12,328
Bank of Baroda89250100000777	28,93,764
City union Bank A/c-500101011016167	3,62,394
AXIS BANK LTD,YALAHANKA,SB A/C NO.918010046477649	37,56,461
BOB-RCASC STAR COLLEGE SB A/C 89250100035569	54,00,000
	2,21,88,145

Schedule - 7
Deposits and Advances

Particulars	Amount
Deposits:	
Alumini Student Welfare Trust	3,72,272
Advance to Suppliers:	
Advance for Expenses	46,200
Salary & Festival advance	2,82,100
Total	7,00,572



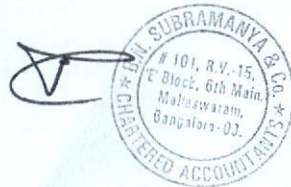
MSR COLLEGE OF ARTS, SCIENCE & COMMERCE

Schedule : 4

Fixed Assets Schedule for the year ended 31.03.2022

LIBRARY - 7,78,541
Total Expenditure - 21,33,633

Sl.No	Particulars	W.D.V. As on 31.03.2021	Additions for the Year	Disposal	Total	Rate	Depreciation for the Year	W.D.V. As on 31.03.2022
I	Building	1,31,66,715	-	-	1,31,66,715	10%	13,16,672	1,18,50,044
II	Furniture and Fixture	60,52,269	25,09,225	-	85,61,494	10%	8,56,149	77,05,344
III	Library Books	5,47,553	7,78,541	-	13,26,094	40%	5,30,438	7,95,656
IV	Computers & Networking	36,21,505	54,88,634	-	91,10,139	40%	36,44,055	54,66,083
V	Maruthi Omni	1,22,976	-	-	1,22,976	15%	18,446	1,04,529
VI	Equipment :							
	Lab Equipment	5,90,975	-	-	5,90,975	15%	88,646	5,02,329
	Lab Equipments- BA Psychology	9,377	-	-	9,377	15%	1,406	7,970
	Lab Equipments - Chem/Bio Chemistry	2,16,162	1,32,038	-	3,48,200	15%	52,230	2,95,970
	Lab Equipments - Electronics Dept	2,08,758	-	-	2,08,758	15%	31,314	1,77,444
	Lab Equipments- Physics Dept	2,162	-	-	2,162	15%	324	1,837
	Lab Equipments- Bt/Genetics	3,18,091	2,59,659	-	5,77,750	15%	86,663	4,91,088
	Lab Equipments- Micro Bio Dept	3,24,787	2,49,505	-	5,74,292	15%	86,144	4,88,148
	Lab Equipments- Research	1,64,314	-	-	1,64,314	15%	24,647	1,39,667
	Lab Equipments- Bio Plant Glass Unit	13,357	-	-	13,357	15%	2,004	11,353
	Lab Equipments- Lwan Mowers	10,811	-	-	10,811	15%	1,622	9,190
	LCD Projector	4,608	-	-	4,608	15%	691	3,917
	Office Equipment	5,02,240	1,78,320	-	6,80,560	15%	1,02,085	5,78,475
	Audio Systems	6,343	-	-	6,343	15%	952	5,392
	Wifi System	15,64,022	-	-	15,64,022	15%	2,34,603	13,29,419
VII	Software	2,30,322	44,840	-	2,75,162	25%	68,791	2,06,372
VIII	Borewell and Pumpset	51,980	-	-	51,980	10%	5,198	46,782
	Total Rs.	2,77,29,326	96,40,762	-	3,73,70,088		71,53,079	3,02,17,009



M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE
[An Institute Under Gokula Education Foundation]

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2022**

**Schedule - 8
Fee Collection**

Particulars	Amount
Fees collections	22,10,04,085
Less : Ramaiah Memorial Scholarship	34,40,000
Total	21,75,64,085

**Schedule - 9
Interest Income**

Particulars	Amount
Interest on Investments	4,03,56,494
Bank Interest	2,15,964
Total	4,05,72,458

**Schedule - 10
Other Receipts**

Particulars	Amount
Miscellaneous Receipts	2,87,220
Rent Income	10,542
Sale of Scrap	26,568
Other income	1,11,976
Research & Development-Incomes	55,000
Examination Remuneration	65,560
Total	5,56,866

**Schedule - 11
Salaries and Other Benefits**

Particulars	Amount
Employer Contribution to ESI	1,91,865
Provident Fund	21,52,668
Salaries	6,48,02,778
Staff Welfare	5,27,147
Security Charges	10,06,823
House Keeping Charges	34,29,305
Total	7,21,10,586



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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2022**

**Schedule - 12
Administrative Expenses**

Particulars	Amount
Advertisement	1,12,980
Annual Maintenance Charges	4,53,942
Donation	3,65,759
Electricity Charges	26,34,937
Fuel & Generator expenses	1,46,077
Insurance	7,61,503
Internet Expenses	5,28,094
Membership & Subscription	6,83,745
Library News Paper & Periodicals	74,792
Library Journals	3,60,412
Library E- Resources Subscription	9,19,888
Office Expenses	2,03,884
Pooja Expenses	3,51,613
Postage & Telegrams	2,483
Printing & Stationery	13,18,882
Professional Charges	1,76,444
Project Expenses	3,62,651
Research & Development Expenses	1,54,750
Rates & Taxes	6,117
Seminar & Conference	2,96,400
Sports & Cultural Expenses	80,155
Telephone Charges	1,62,624
Travelling & Conveyance	79,610
Website Charges	1,18,000
Students Welfare	14,225
Written Off	38,984
House Keeping Material Charges	2,85,858
Total	1,06,94,809

LIBRARY - 13,55,092
Total Expenditure - 21,33,633

**Schedule - 13
Operating Expenses**

Particulars	Amount
AICTE Fees	35,024
Examination Expenses	4,05,287
Hospitality Expenses	15,896
Inspection Charges	74,770
Miscellaneous Expenses	2,837
Student Insurance	1,97,578
NCC expenses	3,14,182
NSS Expenses	1,622
NAAC Expenses	6,80,192
Uniform Expenses	32,22,870
University/Board Fees	80,89,653
ERP Software Charges	20,00,100
Lab Consumables & Maintenance	12,39,625
Fees Refund	13,91,900
Honorarium	11,56,675
Total	1,88,28,211

**Schedule - 14
Repairs & Maintenance**

Particulars	Amount
Building	3,59,30,419
Computers	1,17,531
Software	1,76,705
Equipment	12,040
General	11,35,984
Vehicle	62,935
Total	3,74,35,614

**Schedule- 15
Financial Expenses**

Particulars	Amount
Bank Charges	24,570
Total	24,570

